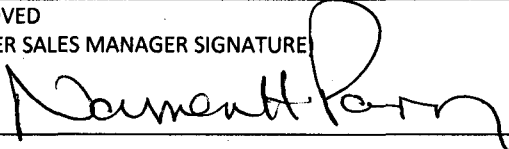
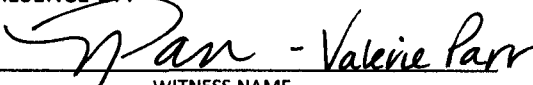
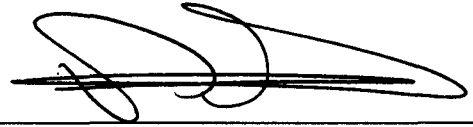
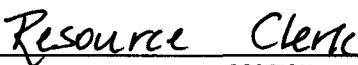


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A79854		Registration Category 1, 2 and 3		Location Clear Creek		Held at BC Timber Sales office Skeena Business Area												
Volume (m3) 53,466		Upset Rate (\$/m3) 7.41		Deposit Amount (\$) 5,250.26		Date of Sale (YYYY/ MM/ DD) 2012/07/24												
						Time of Sale 11:30												
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED												
1	Skeena Sawmills Ltd.	00163102	1.68	BD	5,250.26													
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
HIGHEST BONUS BID NO.		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED (YYYY/ MM/ DD) 2012/07/24												
Tender Opening conducted by undersigned at <u>1130</u> hours on the <u>24th</u> day of July, 2012																		
IN THE PRESENCE OF:																		
																		
WITNESS NAME		AUCTIONEER																
																		
POSITION																		
		<table border="1"> <tr> <td rowspan="5">Form of Security</td> <td>CASH (C)</td> <td>MONEY ORDER (MO)</td> </tr> <tr> <td>BANK DRAFT (BD)</td> <td>OTHER (O)</td> </tr> <tr> <td>SAFEKEEPING AGREEMENT (SKA)</td> <td></td> </tr> <tr> <td>LETTER OF CREDIT (LOC)</td> <td></td> </tr> <tr> <td>STANDING BID DEPOSIT (SBD)</td> <td></td> </tr> </table>						Form of Security	CASH (C)	MONEY ORDER (MO)	BANK DRAFT (BD)	OTHER (O)	SAFEKEEPING AGREEMENT (SKA)		LETTER OF CREDIT (LOC)		STANDING BID DEPOSIT (SBD)	
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